

**SAXTEAD PARISH COUNCIL  
AGREED BUDGET 2025/26**

	Approved Budget 2024-25	Actual to Date 31/12/24 2024/25	Projected Actual year end 2024/25	Variation	Increase / Decrease	AGREED Budget 2025/26	NOTES
<b>Income</b>							
Precept	8,000	8,000	8,000	0	1,000	9,000	Precept agreed Jan 2025
VAT reclaim	0	463	463	-463	100	100	Estimate
Sundries	0	40	40	-40	50	50	Potential car boot
<b>Total Income</b>	<b>8,000</b>	<b>8,503</b>	<b>8,503</b>	<b>-503</b>	<b>1,150</b>	<b>9,150</b>	
<b>Expenditure</b>							
Clerks Salary	3,700	1,423	2,323	-1,377	330	4,030	See calc below
HMRC Liability for Tax @20% - P30	500	286	700	200	270	770	See calc below
SALC Payroll	0	0	200	200	200	200	Based on actual 24/25
Internal Audit	160	175	175	15	40	200	Based on actual 24/25
ICO Fee	0	0	40	40	50	50	Based on actual 24/25
Clerk Office Expenses	382	47	50	-332	-182	200	Based on actual 24/25
Web Hosting	130	120	120	-10	0	130	Based on actual 24/25
SALC Membership	0	200	0	0	200	200	Based on actual 24/25
Grass cutting	0	100	0	0	100	100	Based on actual 24/25
Insurance	340	346	350	10	10	350	Based on actual 24/25
Training	130	0	0	-130	0	130	No change
Donations (Sec137)	100	0	0	-100	0	100	No change
Newsletter	0	38	100	100	100	100	Based on actual 24/25
Elections	0	0	0	0	0	0	
Annual Subscriptions / Miscellaneous	295	123	200	-95	295	590	Balancing figure
<b>Regular Expenditure</b>	<b>5,737</b>	<b>2,857</b>	<b>4,258</b>	<b>-1,479</b>	<b>1,413</b>	<b>7,150</b>	
<b>Purchase of Assets</b>	<b>1,500</b>	<b>2,696</b>	<b>2,696</b>	<b>1,196</b>	<b>-1,500</b>	<b>0</b>	No assets known for 25/26
<b>Speed Reduction</b>	<b>1,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,500</b>	<b>0</b>	See EMR below
<b>Transfer to Reserves (see below)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>2,000</b>	
	<b>8,737</b>	<b>5,553</b>	<b>6,954</b>	<b>-283</b>	<b>1,913</b>	<b>9,150</b>	
<b>Surplus / (- Deficit)</b>	<b>-737</b>					<b>0</b>	Balanced budget
<b>Townland Trust Grant</b>							The Trust has set aside £1,000 for village signage as and when required
<b>RESERVES</b>							
General Reserve	2,500	0	0	0	2,000	4,500	6 months expenditure
EMR Speed Reduction	3,500	0	0	0	0	3,500	Agreed 2023
	<b>6,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>8,000</b>	

**Clerk Salary Costs Calculation**

Revised hourly rate 2024/25 (Point 24)	17.79
5 hours at revised hourly rate	4,625
Salary paid @ approx £320 per month	3,700
Homeworking Allowance est	150
Tax liability @ 20% approx £60 per month	770
Backpay est incl tax	180
<b>Estimated salary costs</b>	<b>4,800</b>